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# 20

For the 100,000 house you paid back over 360,000.

After 25 yrs you have a house that you own.

Suppose you did not buy this house. You rent for $1000.

- Rent for 25 years
  - $1000/mo
  - $300/mo.

$300,000 Rent!!!

After 25 years you have memories.
Practice Test

Be careful

1. other % problems

2. 2 kinds of APR problems either can be on test

3. Change card
   with method
   a) average daily balance method
   b) unpaid balance method